## **Economics 2200(01) Fall 2023 Intermediate Microeconomics**

Dalhousie University is located in Mi'kma'ki, the ancestral and unceded territory of the Mi'kmaq. We are all Treaty people. We acknowledge the histories, contributions, and legacies of the African Nova Scotian people and communities who have been here for over 400 years.

Instructor: Prof. Maliha Nazir Class Location: Studley LSC-COMMON AREA C238 Class Time: Mondays and Wednesdays 10:05 am-11:25 am Email: maliha.nazir@dal.ca Office: Econ B25 Office hours: Tuesday (1-2 pm) TA: Gabriel Samuel; E-mail: gb257400@dal.ca Tutorial location and time: Studley SIR JAMES DUNN BUILDING 135 (Mondays: 08:35-09:55 am)

## **Course Delivery:**

This course will be delivered face-to-face, supplemented by videos posted on Brightspace if needed.

## **Course Description:**

The purpose of this course is to provide the student with an understanding of the basic economic concepts underlying microeconomic analysis. In this course, we will explore the foundations of microeconomic theory, focusing on the behavior of individuals and firms, and the interaction of these agents in the market. We will also examine the consumer choice, labor and capital markets.

## **Course Prerequisites:**

ECON 1101 with a minimum grade of C.

## **Course Learning Outcomes:**

By the end of this course, students will be able to:

- Understand consumer behavior.
- Solve a consumer's utility maximization problem mathematically and graphically
- Understand firm behavior.
- Solve a firm's cost minimization and profit maximization problems mathematically and graphically.
- Analyze different types of market structures.
- Explain the welfare effect of the different economic agents under different market structures.
- Apply economic principles to a range of real-life problems and policy questions.

## **Course Materials**:

# Required book: *Microeconomics*, Jeffrey M Perloff (9th edition)

# Recommended textbook: *Microeconomics*, David Besanko and Ronald Braeutigam (6<sup>th</sup> Edition)

## **Course Assessment:**

Assignments	20%	
Midterms (25% each)	50% of final grade	Oct. 25 (In-
Final Exam	30% of final grade	Scheduled b

Oct. 25 (In-class) and Nov. 22 (In-class) Scheduled by Registrar (December 8-19)

Note: See the Course Schedule below for the dates of assignments and midterm exams.

## **Course Requirements:**

Assignments:

- There will be four assignments (5% each) uploaded through Brightspace.
- Students will have one week to complete each assignment.
- Each assignment is due at 11:59 p.m. on Mondays.
- You must submit the assignment in Brightspace.

## Tutorials:

Students must choose T01 Tutorial Academic Timetable. You must be able to articulate your understanding of the concepts presented in class by explaining them and solving problems in tutorials. Although I have not allocated a portion of the grade in class or tutorial participation, I will expect that students come to class and tutorials prepared to discuss the assignments for that week.

#### Exams:

- There will be two non-cumulative midterms and one cumulative final exam (in person).
- Each midterm will contain multiple-choice questions and problems.
- Midterm dates: Midterm 1 will be held on Wednesday, October 25. Midterm 2 will be held on Wednesday, November 22.
- The final exam will contain multiple-choice questions and problems.
- You will have 2 hours to complete the final exam.
- The final exam will be scheduled by the Registrar's Office during the final exam period (December 8-19). Do not make travel arrangements during this period.
- Students must pass the final exam (50% or higher) to pass the class.

This course has a Brightspace page for all registered students; see <u>https://dal.brightspace.com</u> for details. **Class materials, grades, and announcements will be posted to Brightspace.** It is essential that you familiarize yourself with how to use the Brightspace system.

## **Important Dates:**

September 19	Last day to add fall term courses
	Last day to drop fall term courses with no financial implications
October 4	Last day to change fall term courses from audit to credit (and vice versa)
	Last day to drop fall term courses without a "W"
November 2	Last day to drop fall term courses with a "W"

## Conversion of Numerical Grades to Final Letter Grades following the Dalhousie Common Grade Scale:

<b>A</b> + (90-100)	<b>B</b> + (77-79)	<b>C</b> + (65-69)	D	(50-54)
<b>A</b> (85-89)	<b>B</b> (73-76)	<b>C</b> (60-64)	F	(<50)
<b>A-</b> (80-84)	<b>B-</b> (70-72)	<b>C-</b> (55-59)		

## **Course Policies:**

**Missed assignments:** You have one week to complete an assignment. I will <u>not</u> accept any excuses for missed or late assignment submissions. I do <u>not</u> accept the Student Declaration of Absence form for missed assignments.

**Missed midterm exams:** If a student misses one of the midterms as defined in Section 16.8 of the University Calendar, then the weight of the missed midterm will be added to the final exam. You must notify me instructor by email prior to the exam's scheduled time and submit the Student Declaration of absence form by email within three (3) days following the exam date.

## Grading

If you have any questions or concerns about the grading, you must inform me within one week of the due date for re-evaluation.

**Videos:** If a class is cancelled due to a holiday, instructor illness, or a campus closure, or if a given week's course material cannot be completed during class time for any reason, the material will be presented in videos that will be uploaded to Brightspace.

Academic integrity: To maintain academic integrity, students are expected to do their own work on assignments, and midterms, without reference to colleagues or online sources.

**Email policy:** I will do my best to respond to emails within 1-2 business days on a weekday according to the following policy:

- a. I will only respond to emails posing questions that can be answered in a sentence or two. For detailed questions, please make an appointment to see me during office hours.
- b. I will <u>not</u> reply to emails that request information that can be found on Brightspace, the syllabus, or in lectures, so you should check those places first.

Health and safety: All students are required to comply with health and safety requirements on campus, and should be considerate of others' health concerns. Non-compliance may be reported under the Code of Student Conduct.

## **Course Websites:**

I will use *Brightspace* to distribute all course material, such as lecture notes, practice questions for tests and the solutions to midterms. I expect that students visit the homepage to check for any updates between class meetings.

## **Lecture Supplements:**

Lectures are most often PowerPoint presentations. I will post my lecture slides on *Brightspace* at latest one day before I discuss in class. The lecture slides have key concepts and their definitions, and descriptions of economic models. Most of your note-taking during class is therefore drawing graphs and/or solving math problems Unless you are explicitly told otherwise, all topics covered in lectures, tutorials, written assignments and in the reading list are eligible for examination. They are not open-book.

# **Tentative Course Schedule:**

Week	Dates	Topics, Readings, and Deliverables
1.	September 4-8	Introduction to ECON 2200 Sep. 4 is Labor Day
2.	September 11-15	Chapter 2: Supply and Demand Read: <i>Microeconomics</i> , Chapter 2.
3.	September 18-22	Chapter 3: Applying Supply and Demand Model Read: <i>Microeconomics</i> , Chapter 3.
4.	September 25-29	Chapter 4: Consumer Choice Read: <i>Microeconomics</i> , Chapter 4. Submit: Assignment 1, due Monday, October 2, 11:59 p.m.
5.	October 2-6	Chapter 6: Firms and Production Read: <i>Microeconomics</i> , Chapter 6. Oct. 2: National Day for Truth and Reconciliation
6.	October 9-13	Chapter 7: Costs Read: <i>Microeconomics</i> , Chapter 7. Oct. 9: Thanksgiving Day
7.	October 16-20	Catching up and Review for the midterm Submit: Assignment 2, due Monday, October 23, 11:59 p.m.
8.	October 23-27	Midterm 1 (Chapters: 2,3,4,6) Chapter 8: Competitive firms and Markets Read: <i>Microeconomics</i> , Chapter 8.
9.	Oct. 30-Nov. 3	Chapter 8 continued
10.	November 6-10	Chapter 11: Monopoly Read: <i>Microeconomics</i> , Chapter 11.
11.	November 13-17	Fall Reading Week
12.	November 20-24	Midterm 2 (Chapters: 7,8,11) Submit: Assignment 3, due Monday, November 20, 11:59 p.m. Chapter 13: Oligopoly and Monopolistic Competition
13.	Nov. 27-Dec. 1	Chapter 13 continued Read: <i>Microeconomics</i> , Chapter 13
14.	December 4-8	Review
		Submit: Assignment 4, due Monday, December 4, 11:59 p.m.
	Exam period	Submit: Final Exam (Scheduled by Registrar's Office during December 8-19)

# **Deliverable Due Dates**

# Assignments

Assignment 1	Monday, October 2, 11:59 p.m.
Assignment 2	Monday, October 23, 11:59 p.m.
Assignment 3	Monday, November 20, 11:59 p.m.
Assignment 4	Monday, December 4, 11:59 p.m.

## Exams

Midterm 1	Wednesday, October 25 (in class)
Midterm 2	Wednesday, November 22 (in class)
Final Exam	Scheduled by Registrar's Office during exam period (December 8-19)

# **University Policies and Statements**

# This course is governed by the academic rules and regulations set forth in the University Calendar and by Senate.

## **Academic Integrity**

At Dalhousie University, we are guided in all of our work by the values of academic integrity: honesty, trust, fairness, responsibility and respect (The Center for Academic Integrity, Duke University, 1999). As a student, you are required to demonstrate these values in all of the work you do. The University provides policies and procedures that every member of the university community is required to follow to ensure academic integrity.

Information: https://www.dal.ca/dept/university\_secretariat/academic-integrity.html

## Accessibility

The Advising and Access Services Centre is Dalhousie's centre of expertise for student accessibility and accommodation. The advising team works with students who request accommodation as a result of a disability, religious obligation, or any barrier related to any other characteristic protected under Human Rights legislation (Canada and Nova Scotia).

Information: https://www.dal.ca/campus\_life/academic-support/accessibility.html

## **Student Code of Conduct**

Everyone at Dalhousie is expected to treat others with dignity and respect. The Code of Student Conduct allows Dalhousie to take disciplinary action if students don't follow this community expectation. When appropriate, violations of the code can be resolved in a reasonable and informal manner—perhaps through a restorative justice process. If an informal resolution can't be reached, or would be inappropriate, procedures exist for formal dispute resolution.

Code: https://www.dal.ca/dept/university\_secretariat/policies/student-life/code-of-student-conduct.html

## **Diversity and Inclusion – Culture of Respect**

Every person at Dalhousie has a right to be respected and safe. We believe inclusiveness is fundamental to education. We stand for equality. Dalhousie is strengthened in our diversity. We are a respectful and inclusive community. We are committed to being a place where everyone feels welcome and supported, which is why our Strategic Direction prioritizes fostering a culture of diversity and inclusiveness

Statement: http://www.dal.ca/cultureofrespect.html

## **Recognition of Mi'kmaq Territory**

Dalhousie University would like to acknowledge that the University is on Traditional Mi'kmaq Territory. The Elders in Residence program provides students with access to First Nations elders for guidance, counsel and support. Visit or e-mail the Indigenous Student Centre (1321 Edward St) (elders@dal.ca).

Information: https://www.dal.ca/campus\_life/communities/indigenous.html

## Important Dates in the Academic Year (including add/drop dates)

https://www.dal.ca/academics/important\_dates.html

## **University Grading Practices**

https://www.dal.ca/dept/university\_secretariat/policies/academic/grading-practices-policy.html

# **Student Resources and Support**

# Advising

General Advising https://www.dal.ca/campus\_life/academic-support/advising.html
Science Program Advisors: https://www.dal.ca/faculty/science/current-students/undergrade-students/degree-planning.html
Indigenous Student Centre: https://www.dal.ca/campus\_life/communities/indigenous.html
Black Students Advising Centre: https://www.dal.ca/campus\_life/communities/black-student-advising.html
International Centre: https://www.dal.ca/campus\_life/international-centre/current-students.html

# Academic supports

Library: https://libraries.dal.ca/

Writing Centre: https://www.dal.ca/campus\_life/academic-support/writing-and-study-skills.html

Studying for Success: https://www.dal.ca/campus\_life/academic-support/study-skills-and-tutoring.html

Copyright Office: <u>https://libraries.dal.ca/services/copyright-office.html</u>

Fair Dealing Guidelines https://libraries.dal.ca/services/copyright-office/fair-dealing.html

# Other supports and services

Student Health & Wellness Centre: https://www.dal.ca/campus\_life/health-and-wellness.html

Student Advocacy: https://dsu.ca/dsas

# Safety

Biosafety: https://www.dal.ca/dept/safety/programs-services/biosafety.html

Chemical Safety: https://www.dal.ca/dept/safety/programs-services/chemical-safety.html

Radiation Safety: https://www.dal.ca/dept/safety/programs-services/radiation-safety.html

Scent-Free Program: https://www.dal.ca/dept/safety/programs-services/occupational-safety/scent-free.html

Dalhousie COVID-19 information and updates: https://www.dal.ca/covid-19-information-and-updates.html